PRE-MID TERM EXAMINATION, 2026-27
ELEMENTS OF BUSINESS

Class: IX **Time: 1hr**
Date: 25/07/2026 **Max Marks: 25**
Admission no: **Roll no:**

INSTRUCTION:
1. Please read the instructions carefully.
2. This Question Paper consists of 13 questions.
3. Do as per the instructions given.
4. Marks allotted are mentioned against each question/part

1. A fisheries company catches and processes fish to sell to retail markets. Under which category of industry does this primarily fall? (1)
a) Secondary Industry
b) Extractive Industry
c) Genetic Industry
d) Construction Industry

2. Rakesh sets up a manufacturing plant that converts crude oil into petroleum. Which type of industry does this represent? (1)
a) Genetic b) Analytical c) Synthetic d) Processing

3. An apparel manufacturer requires cotton from farmers to make shirts. Which auxiliary to trade helps bridge the time gap between agricultural production and the textile manufacturing season? (1)
a) Transportation b) Banking c) Warehousing d) Advertising

4. A trader imports electronic goods from Japan to India. Which two types of external trade are being referenced here? (1)
a) Entrepot and Wholesale b) Import and Export
c) Local and State d) Retail and Import

5. When a business owner takes a loan to expand their production line, which hindrance does the bank help to remove? (1)
a) Hindrance of Place b) Hindrance of Time
c) Hindrance of Risk d) Hindrance of Finance

6. A merchant ships fragile glass items across the country. Which form of auxiliary to trade is most critical to protect the merchant against financial loss in case of transit damage? (1)
a) Banking b) Warehousing c) Insurance d) Transportation

7. Which of the following is an accurate definition of Commerce? (1)
a) Production of raw materials and natural resources.
b) Buying and selling of goods, plus all activities that facilitate their distribution.
c) The conversion of raw materials into finished consumer goods.
d) The establishment of factories and machinery.

8. A farmer buys a tractor for agricultural use. According to the concepts of trade, this is an example of: (1)
a) Internal Retail Trade
b) External Trade
c) Internal Wholesale Trade
d) Auxiliary to Trade

9. Alpha Logistics Ltd. operates a fleet of refrigerated trucks that move dairy products from rural dairy farms to urban supermarkets. (3)
Identify and explain the specific category of industry (and its sub-category) that this business represents, and briefly state how it facilitates commerce.

10. Mr. Sharma owns a furniture manufacturing workshop. He has procured high-quality wood but faces three major challenges: (3)

1. He lacks immediate liquid cash to pay his carpenters.
2. There is a risk of a fire breaking out in his workshop.
3. He needs to move the finished furniture to showrooms across the state.

Identify the three specific auxiliaries to trade that will help Mr. Sharma overcome these specific hurdles.

11. Compare and contrast *Genetic Industries* with *Extractive Industries* using appropriate business examples for both. (3)

12. Sneha operates a large textile mill in Maharashtra. She produces cotton fabric, which she wants to sell both domestically and internationally. However, she is highly concerned about the massive risks involved in shipping her goods via sea routes and the delays in getting payments from overseas clients. (4)
Analyze the specific roles that **Transportation**, **Insurance**, and **Banking** will play in facilitating her domestic and international trade, ensuring her business operations run smoothly.

13. Commerce is often described as the backbone of industry. With reference to this statement, evaluate how various auxiliaries to trade remove the fundamental hindrances of **Persons**, **Place**, **Time**, and **Risk** in the business environment. (4)

ALL THE BEST